

**Resolution Establishing New Endowment Accounts
Approved by the Board of Trustees on _____**

The Board of Trustees of The Unitarian Church in Westport establishes the following four Endowment Accounts:

- *The Unitarian Church in Westport – Lifespan Faith Development Endowment*
- *The Unitarian Church in Westport – Music Program Endowment*
- *The Unitarian Church in Westport – Building and Grounds Endowment*
- *The Unitarian Church in Westport – Social Justice Endowment.*

The Board further delegates signatory authority for these accounts to:

- *Brian Lasher, Chair, Endowment Committee*
- *Kevin Connolly, Treasurer, Endowment Committee*

This signatory authority is for the limited purposes of

- *Accepting & depositing funds transfers from The Unitarian Church in Westport*
- *Movement of funds among investment accounts as determined by the Endowment Committee*
- *Transfer of funds to The Unitarian Church of Westport for approved expenditures.*

Notes

- a) Our Constitution requires a Board request and Endowment Committee approval before any funds can be transferred back to TUCW for spending.
- b) All contributions to the Endowment are received into the TUCW operating fund, and then transferred to the Endowment funds. This requirement is specified in the Financial Procedures
- c) These 4 accounts are in addition to the current General Endowment Fund and are being established to allow donor-directed donations to the Endowment.