

TUCW Financial Highlights for BOT meeting 17 January 2017:

Income & Expense Actual year-to-date compared to total Annual Budget 2016-2017		Actual July - Nov 2016	Annual Budget 2016-2017	Remainder	Formulas	Executive Director's Comments
Ordinary Income/Expense						
Income						
	4009 · Pledge & Gift Trust Income	273,788	667,830			includes \$25k in contributions to prior yr pledges; reforecast will take changes into account (pledges at \$631k as of 10 January)
	4049 · Other-Unrestr Contributions	14,868	56,250			will include more holiday appeal as of 10 January --yielded \$15,607; will exceed budget
	4040 · Restricted Contributions	8,330	12,400			
	4185 · Event Proceeds	20,739	40,150			ahead of planned level for Nov thanks to Tag sale
	4190 · Pass Thru Income FR & STP	5,538	19,000			
	4269 · Facility Use Fees	62,838	136,490			continues to be ahead of plan
	4719 · Other Income	1,615	10,470			
	Total Income	387,716	942,590		A	\$3k below planned level for end Nov
Expense						
	5450 · Total People Cost - BL	257,114	713,402	456,287		reforecast will look at whether the remainder will be used in 2nd half; currently under planned level due to summer low
	5305 · B & G Projects - BL	34,829	122,500	87,671		will likely reach \$76k for Lift when completed
	5380 · Maint & Insurance - BL	29,430	60,078	30,648		
	5549 · Programs & Worship Services-BL	22,029	49,955	27,926		
	5630 · Office & Utilities - BL	22,503	71,076	48,573		
	5709 · Denominational - BL		11,000	11,000		awaiting January reforecast
	5810 · Fundraising Expenses - BL	4,243	19,823	15,580		
	5850 · Pass Thru to Charity - BL	8,584	21,000	12,416		
	5945 · Audit,Pmt Process&Bank Fees-BL	10,784	14,010	3,226		
	5949 · Miscellaneous Expense - BL	1,916	7,910	5,994		
	Total Expense	391,433	1,090,754	699,321	B	\$63k below planned level for Nov
	Net Ordinary Income	-3,717	-148,164	-144,447	C=A-B	
Other Income/Expense						
Other Income						
	4850 · Other Sources of Cash	30,239	181,100			
	Total Other Income	30,239	181,100		D	
Other Expense						
	5800 · Other Uses of Cash	13,600	32,720	19,120	E	
	NET INCOME - BUDGET VIEW	12,922	216	-163,567	F=C+D-E	\$35k over where planned to be as of Nov but will change
	4800 · Net Changes Investmnt Accts-Exp	-62,084	38,500	100,584	G	some improvement in the market
	Net Income	75,006	-38,284		H=F-G	