

Financial Summary – Board of Trustees meeting

15 Nov. 2016

TUCW Income & Expense July-Sept Actual compared to total Annual Budget 2016-2017		Actual July - Sept 2016	Annual Budget	Remainder	Formulas	Executive Director's Comments
Ordinary Income/Expense						
Income						
	4009 · Pledge & Gift Trust Income	200,248	667,830			still benefitting from pre-paid 16-17 pledges; largely finished with prior yr pledge collection
	4049 · Other-Unrestr Contributions	6,948	51,250			Holiday appeal will come in here
	4040 · Restricted Contributions	3,530	12,400			
	4185 · Event Proceeds	15,634	40,150			
	4190 · Pass Thru Income Fundraisers & Share-the-plate	1,550	19,000			
	4269 · Facility Use Fees	36,743	136,490			more than anticipated at this point in the FY
	4719 · Other Income	1,223	15,470			
	Total Income	265,876	942,590		A	ahead of YTD budget due to pre-paid pledges
Expense						
	5450 · Total People Cost - BL	150,806	713,402	562,596		lower summer season; will continue at higher Sept level -may not catch up to budget
	5305 · B & G Projects - BL	13,560	122,500	108,941		Lift total for this FY will be less than \$75k; will not be close to Budget Line level
	5380 · Maint & Insurance - BL	14,683	60,078	45,395		
	5549 · Programs & Worship Services-BL	11,415	49,955	38,540		
	5630 · Office & Utilities - BL	12,401	71,076	58,675		
	5709 · Denominational - BL		11,000	11,000		not yet paid - waiting til January relook
	5810 · Fundraising Expenses - BL	2,225	19,823	17,598		
	5850 · Pass Thru to Charity - BL	872	21,000	20,128		
	5945 · Audit,Pmt Process&Bank Fees-BL	1,846	14,010	12,164		
	5949 · Miscellaneous Expense - BL	1,562	7,910	6,348		
	Total Expense	209,371	1,090,754	881,383	B	
	Net Ordinary Income	56,506	-148,164	-204,670	C=A-B	
Other Income/Expense						
Other Income						
	4850 · Other Sources of Cash-Use of Reserves	8,290	181,100			
	Total Other Income	8,290	181,100		D	
Other Expense						
	5800 · Other Uses of Cash-Contrib to Reserves	8,160	32,720	24,560	E	
	NET INCOME BUDGET VIEW	56,636	216		F=C+D-E	nicely ahead on this for the year
	4800 · Net Change Investmnt Accts-Expense	-81,308	38,500	119,808	G	line includes both planned withdrawals and market swings
	Net Income	137,943	-38,284		H=F-G	