

Financial Highlights – for BOT 19 Sept, 2017

P&L actual year-to-date compared to total annual budget 2016-2017		July 2016 - May 2017 Actual	Annual Budget	Remainder	Formulas	Comments
Ordinary Income/Expense						
Income						
	4009 · Pledge & Gift Trust Income	578,938	667,830			
	4049 · Other-Unrestr Contributions	64,114	56,250			Holiday Appeal more successful than planned
	4040 · Restricted Contributions	109,624	12,400			Higher due to \$70k Music Bequest and \$20k special donation for Grounds (paving)
	4185 · Event Proceeds	44,296	40,150			
	4190 · Pass Thru Income FR & STP	12,044	19,000			
	4269 · Facility Use Fees	126,027	136,490			
	4719 · Other Income	13,345	10,470			
	Total Income	948,388	942,590		A	
Expense						
	5450 · Total People Cost - BL	592,057	713,402	121,345		June has 3 payrolls and will bring closer to budget but remain ca. 5% under
	5380 · Maint & Insurance - BL	63,455	60,078	-3,377		will be roughly 8% over budget due to Wertheim project & higher insurance
	5549 · Materialsfor Program&Worship-BL	49,329	49,955	626		Will be higher than budget due to extra spend connected to restricted giving and reserve use
	5630 · Office & Utilities - BL	58,269	71,076	12,807		will stay under budget
	5709 · Denominational - BL	11,000	11,000	0		complete for year
	5810 · Fundraising Expenses - BL	17,321	19,823	2,502		sill stay under budget
	5850 · Pass Thru to Charity - BL	15,742	21,000	5,258		
	5945 · Audit,Pmt Process&Bank Fees-BL	14,952	14,010	-942		will be ca. 8% over budget due to added CC fees and bank charges
	5949 · Miscellaneous Expense - BL	8,137	7,910	-227		will be 25% over budget due to Fuchs ordination
	5305 · B & G Projects - BL	58,112	122,500	64,388		paving downpayment will be in June along with initial concrete payment
	Total Expense	888,375	1,090,754	202,378	B	
	Net Ordinary Income	60,012	-148,164	-208,176	C=A-B	
Other Income/Expense						
Other Income						
	4850 · Other Sources of Cash	73,743	181,100	107,357		Reserves used for Beloved Conversations, and Music CD project
	Total Other Income	73,743	181,100	107,357	D	
Other Expense						
	5800 · Other Uses of Cash	87,950	32,720	-55,230	E	incl \$70k transfer of Music Bequest to Endowment fund
	NET INCOME BUDGET VIEW	45,805	216		F=C+D-E	will go down as June B&G exp come thru
	4800 · Net Changes Investmnt Accts-Exp	-256,791	38,500		G	
	Net Income	302,596	-38,284		H=F-G	reflects activity as of 31 March

Balance Sheet - modified cash basis		May 31, 2017	Dorothy Comment
ASSETS			
Current Assets			
	Total Checking/Savings	408,981	
Total Current Assets		408,981	
Fixed Assets			
	1400 · Land	1,000,000	
	1403 · Land Improvements	36,900	
	1401 · Church Building	1,000,000	
	1404 · Meeting House	900,000	
	1407 · Building Improvements	104,840	will have addition (concrete work)
	1408 · Furniture, Fixtures & Equipment	106,880	
	1450 · Accumulated Depreciation	-136,809	will have addition as of 30 June
Total Fixed Assets		3,011,811	
Other Assets			
	1500 · Endowment Investment Accounts		
	1501 · Unrestricted Inv-UUA CommonFund	584,814	
	1502 · Unrestricted Inv-Vanguard	106,587	
	1503 · Unrestricted Inv-Bernhard Music	188,763	
	1505 · Vanguard - Social Justice	3,366	
	1506 · Vanguard - LFD	3,366	
	1507 · Vanguard - B&G	3,366	
	1508 · Vanguard - Music	73,366	
	1504 · Perm Restricted Inv-Neu Berman	374	
	1509 · Vanguard 2005 - Restricted	1,274,564	
	Total 1500 · Endowment Investment Accounts	2,238,564	Value's as of 31 March 2017; next update will be the 30 June values
	1256 · Security Deposit* SCG (Gas)	1,000	
Total Other Assets		2,239,564	
TOTAL ASSETS		5,660,357	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	2111 · 403(B) TIAA-CREF	2,193	
	2120 · Pass Thru to other Charities		
	2316 · CT Food Bank	710	
	2317 · Microfinance Fund	25	
	Total 2120 · Pass Thru to other Charities	735	
	2295 · Advance Pledge Payment	62,954	
	2296 · Prepaid Facility Rent	2,500	
	Total Other Current Liabilities	68,381	
Total Current Liabilities		68,381	
Total Liabilities		68,381	
Equity			
	Total 2115 · Invested in Capital Assets	3,011,811	
	Total 2130 · Reserves	243,809	
	Total 2135 · Restricted Net Assets	48,181	
	3900 · General Fund Balance *BOY	863,285	
	3901 · Perm Restricted Net Assets-NeuB	1,122,295	
	Net Income	302,595	
Total Equity		5,591,976	
TOTAL LIABILITIES & EQUITY		5,660,357	