

Financial Highlights – for BOT 17 Oct, 2017;

Modified Cash basis – statements are not yet reviewed by auditor

P&L Actual to Annual Budget 2016-2017 - modified cash basis		July 2016 - June 2017 Actual	Annual Budget	Remainder	% over/under budget	Formula	Comments
Ordinary Income/Expense							
Income							
	4009 · Pledge & Gift Trust Income	610,650	667,830		-9%		
	4049 · Other-Unrestr Contributions	172,113	56,250		206%		bequest of \$105k moving thru to Endowment
	4040 · Restricted Contributions	109,759	12,400		785%		bequest of \$70k moving thru to Endowment, also \$20k restr donation to Grounds (paving)
	4185 · Event Proceeds	46,351	40,150		15%		
	4190 · Pass Thru Income FR & STP	12,694	19,000		-33%		
	4269 · Facility Use Fees	137,122	136,490		0%		
	4719 · Other Income	14,773	10,470		41%		
	Total Income	1,103,462	942,590		17% A		would have been \$926k without bequests which transfer out below
Expense							
	5450 · Total People Cost - BL	669,340	713,402	44,062	-6%		vacancies during year, SUL rate decrease
	5380 · Maint & Insurance - BL	66,201	60,078	-6,123	10%		as mentioned previously, overage due to Wertheim project & insurance
	5549 · Materialsfor Program&Worship-BL	51,588	49,955	-1,633	3%		
	5630 · Office & Utilities - BL	62,147	71,076	8,929	-13%		
	5709 · Denominational - BL	11,000	11,000	0	0%		
	5810 · Fundraising Expenses - BL	18,481	19,823	1,342	-7%		
	5850 · Pass Thru to Charity - BL	18,982	21,000	2,018	-10%		
	5945 · Audit,Pmt Process&Bank Fees-BL	15,521	14,010	-1,511	11%		Credit card charges higher due to Holiday Appeal income, also bank charges for LOC ordination and other food/party costs, some covered by restricted income
	5949 · Miscellaneous Expense - BL	10,512	7,910	-2,602	33%		when capitalized, goes to 0
	5305 · B & G Projects - BL	73,406	122,500	49,094	-40%		
	Total Expense	997,179	1,090,754	93,575		B	
	Net Ordinary Income	106,284	-148,164	-254,447		C=A-B	
	<i>Net Ordinary Income less Capitalizable B&G</i>	<i>179,690</i>					
Other Income/Expense							
Other Income							
	4850 · Other Sources of Cash-use of Resrvces	114,156	181,100	66,944			Moves from Bldg for Lift (\$40k), Music for CD project, from other program classes for Beloved Conversations
	Total Other Income	114,156	181,100	66,944		D	
Other Expense							
	5800 · Other Uses of Cash - moves to Resrv/Endowmnt	230,678	32,720	-197,958		E	\$175k= above bequests moving to Endowment
	NET INCOME BUDGET VIEW	-10,239	216			F=C+D-E	
	4800 · Net Changes Investmnt Accts-Exp	-434,231	38,500			G	
	Net Income	423,993	-38,284			H=F-G	

Balance Sheet - modified cash basis		June 30, 2017	Comments
ASSETS			
Current Assets			
	Total Checking/Savings	355,253	
Total Current Assets		355,253	
Fixed Assets			prior to depreciation & capitalization
	1400 · Land	1,000,000	
	1403 · Land Improvements	36,900	
	1401 · Church Building	1,000,000	
	1404 · Meeting House	900,000	
	1407 · Building Improvements	104,840	is \$170k after B&G capitalization
	1408 · Furniture, Fixtures & Equipment	106,880	
	1450 · Accumulated Depreciation	-136,809	incr to \$213k after depr booked
Total Fixed Assets		3,011,811	accrual = \$3,000.6k
Other Assets			
	1500 · Endowment Investment Accounts		all Values as of 30 June
	1501 · Unrestricted Inv-UUA CommonFund	608,456	
	1502 · Unrestricted Inv-Vanguard	212,895	
	1503 · Unrestricted Inv-Bernhard Music	192,159	
	1505 · Vanguard - Social Justice	3,413	
	1506 · Vanguard - LFD	3,413	
	1507 · Vanguard - B&G	3,413	
	1508 · Vanguard - Music	73,570	
	1509 · Vanguard 2005 - Restricted	1,318,687	
Total 1500 · Endowment Investment Accounts		2,416,005	
	1256 · Security Deposit* SCG (Gas)	1,000	
Total Other Assets		2,417,005	
TOTAL ASSETS		5,784,069	

LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
	2111 · 403(B) TIAA-CREF		3,289	
	2120 · Pass Thru to other Charities			
	2317 · Microfinance Fund		25	
	Total 2120 · Pass Thru to other Charities		25	
	2295 · Advance Pledge Payment		68,079	will flow thru 1 July (cash basis)
	2296 · Prepaid Facility Rent		2,500	
	Total Other Current Liabilities		73,893	
	Total Current Liabilities		73,893	
Total Liabilities			73,893	
Equity				
	Total 2115 · Invested in Capital Assets		3,011,811	
	2130 · Reserves			
	2528 · Memorial Garden Reserve		7,887	
	2542 · Building Reserve		86,283	
	2554 · General Reserves		10,000	
	2555 · Groundskeeping Reserve		73,491	
	2760 · Sabbatical Reserve		14,400	
	Total 2720 · LFD Reserve		7,433	
	2730 · Social Justice Reserve		14,634	
	Total 2740 · Music Reserves		21,191	
	Total 2750 · Worship & Ministries Reserves		5,293	
	Total 2130 · Reserves		240,613	
	Total 2135 · Restricted Net Assets		48,181	
	3900 · Unrestricted Net Assets		863,285	
	3901 · Perm Restricted Net Assets		1,122,295	
	Net Income		423,993	
Total Equity			5,710,177	
TOTAL LIABILITIES & EQUITY			5,784,069	