

Assumptions for B&G Projects and Repairs in draft 2017-18 Budget

Building, Grounds Reserves:	
minimal additions to reserves April-June 2017	
Total avail Bldg Res & Ground Res. as of 1 April 2017	\$169,768
amount pulled in Q4	\$69,897
Total avail Bldg Res & Ground Res. As of 1 July 2017:	\$99,871
GL 5305 B&G Projects:	
April-June 2017 expenditure:	
Lift remainder for Q4	\$23,683
sealing concrete balcony (total for project)	\$15,000
paving 2016-17-downpayment portion	\$22,000
Total GL5305 for Q4 2017	\$60,683
paving - hitting 2017-18 budget	\$42,000
selected pending improvements needed (eg front steps replacemnt, small section of roof)	\$29,000
Total GL 5305 B&G Projects for 2017-18	\$71,000
Total paving cost - (special campaign income not included, but could increase amount paved):	\$64,000
GL 5303 -Repairs detail:	
misc repairs, improvements - Contingency of \$3k	\$3,750
baseline electrical, appliance, glass & plumbing repairs; \$20.7k cost for previous 12 months	\$16,000
total in 17-18 budget for GL 5303 Repair	\$19,750
which adds into Maintenance &Insurance Budget Line of:	\$64,768

Note: GL 5303 is part of the Budget Line – Maintenance & Insurance. Possible follow-ons might be replacement of a small section of roof that has been leaking, replacement of the front steps, new lampposts, etc