

Financial Highlights – for BOT 16 May, 2017

Income & Expenses July to March Actual compared to Budget		July 2016 - March 2017 Actual	Annual 2017-18 Budget	Remainder	Formulas	E.D.'s comments
Ordinary Income/Expense						
Income						
	4009 · Pledge & Gift Trust Income	458,466	667,830			
	4049 · Other-Unrestr Contributions	48,261	56,250			
	4040 · Restricted Contributions	14,986	12,400			
	4185 · Event Proceeds	36,425	40,150			
	4190 · Pass Thru Income FR & STP	9,546	19,000			
	4269 · Facility Use Fees	103,142	136,490			
	4719 · Other Income	7,992	10,470			
Total Income		678,819	942,590		A	
Expense						see reforecast for estimated YE
	5450 · Total People Cost - BL	487,786	713,402	225,616		
	5380 · Maint & Insurance - BL	55,600	60,078	4,478		will go over - insurance, Wertheim project, dead tree removal
	5549 · Programs & Worship Services-BL	35,897	49,955	14,058		
	5630 · Office & Utilities - BL	47,847	71,076	23,229		
	5709 · Denominational - BL	5,500	11,000	5,500		
	5810 · Fundraising Expenses - BL	12,408	19,823	7,415		
	5850 · Pass Thru to Charity - BL	13,073	21,000	7,927		
	5945 · Audit,Pmt Process&Bank Fees-BL	14,004	14,010	6		will go over - credit card processing fees
	5949 · Miscellaneous Expense - BL	6,042	7,910	1,868		Will go over - Ordination expenses
	5305 · B & G Projects - BL	37,763	122,500	84,737		
Total Expense		715,919	1,090,754	374,835	B	
Net Ordinary Income		-37,101	-148,164	-111,063	C=A-B	expected to be \$(134.6k) based on 13 April reforecast
Other Income/Expense						
Other Income						
	4850 · Other Sources of Cash	67,939	181,100	113,161		
Total Other Income		67,939	181,100	113,161	D	
Other Expense						
	5800 · Other Uses of Cash	16,430	32,720	16,290	E	
NET INCOME BUDGET VIEW		14,408	216	-14,192	F=C+D-E	
	4800 · Net Changes Investmnt Accts-Exp	-121,275	38,500	159,775	G	
Net Income		135,683	-38,284	-173,967	H=F-G	

			March 31, 2017
ASSETS			
Current Assets			
	Total Checking/Savings		331,020
Total Current Assets			331,020
Fixed Assets			
	1400 · Land		1,000,000
	1403 · Land Improvements		36,900
	1401 · Church Building		1,000,000
	1404 · Meeting House		900,000
	1407 · Building Improvements		104,840
	1408 · Furniture, Fixtures & Equipment		106,880
	1450 · Accumulated Depreciation		-136,809
Total Fixed Assets			3,011,811
Other Assets			
	1500 · Endowment Investment Accounts		2,103,049
	1256 · Security Deposit* SCG (Gas)		1,000
Total Other Assets			2,104,049
TOTAL ASSETS			5,446,880
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
	Other Current Liabilities		
	2111 · 403(B) TIAA-CREF		1,812
	2120 · Pass Thru to other Charities		799
	2295 · Advance Pledge Payment		13,922
	2296 · Prepaid Facility Rent		1,000
Total Other Current Liabilities			17,532
Total Current Liabilities			17,532
Total Liabilities			17,532
Equity			
	2115 · Invested in Capital Assets		3,011,811
	2130 · Reserves		244,343
	2135 · Restricted Net Assets		51,931
	3900 · General Fund Balance *BOY		863,285
	3901 · Perm Restricted Net Assets-NeuB		1,122,295
	Net Income		135,683
Total Equity			5,429,348
TOTAL LIABILITIES & EQUITY			5,446,880