

Financial Highlights – for BOT 21 Nov, 2017

Modified Cash basis

P&L actual year-to-date compared to budget 2017-2018		July - Sept 2017	YTD Budget	Annual Budget	Remainder	Formulas	Comments
Ordinary Income/Expense							
Income							
	4009 · Pledge & Gift Trust Income	168,295	151,803	582,606			ahead on pledge payments due to pre-paids which come thru in July
	4049 · Other-Unrestr Contributions	6,962	17,675	75,700			seasonal-expected later
	4040 · Restricted Contributions	6,830	2,903	12,310			most line-up with increased costs
	4185 · Event Proceeds	17,636	10,349	42,396			tag sale puts us ahead of plan
	4190 · Pass Thru Income FR & STP	1,783	3,250	13,000			
	4269 · Facility Use Fees	33,786	34,285	137,140			on track overall
	4719 · Other Income	1,042	1,056	15,415			
	Total Income	236,334	221,321	878,567		A	
Expense							
	5450 · Total People Cost - BL	148,963	169,557	678,229	529,266		reflects summer low season
	5380 · Maint & Insurance - BL	11,090	16,032	64,768	53,679		some lumpiness for bldg maintenance - otherwise on track
	5549 · Materialsfor Program&Worship-BL	4,099	7,626	34,305	30,206		summer low season
	5630 · Office & Utilities - BL	12,995	14,377	57,506	44,511		
	5709 · Denominational - BL			11,500	11,500		
	5810 · Fundraising Expenses - BL	661	3,801	15,684	15,023		more happens in holiday & spring seasons
	5850 · Pass Thru to Charity - BL	2,046	3,825	15,300	13,254		
	5945 · Audit,Pmt Process&Bank Fees-BL	1,356	1,698	11,793	10,437		
	5949 · Miscellaneous Expense - BL	779	1,874	8,595	7,816		
	5305 · B & G Projects - BL	91,945	25,250	101,000	9,056		Paving (\$80k), Railings (\$4,8k), concrete balcony final payment (\$6.1k); no other major projects scheduled; all to be capitalized in June
	Total Expense	273,932	244,040	998,680	724,748	B	
	Net Ordinary Income	-37,598	-22,719	-120,113	-82,515	C=A-B	
	<i>Net Ordinary Income less Capitalizable B&G</i>	<i>54,346</i>					
Other Income/Expense							
Other Income							
	4850 · Other Sources of Cash	10,000	10,725	147,060	137,060		moves from reserve
	Total Other Income	10,000	10,725	147,060	137,060	D	
Other Expense							
	5800 · Other Uses of Cash	11,650	6,295	26,620	14,970	E	moves to reserves for Bldg & grounds from rental/event classes
	NET INCOME BUDGET VIEW	-39,248	-18,289	327		F=C+D-E	
	4800 · Net Changes Investmnt Accts-Exp	-36,325				G	reflects move SJ Jan Park to Endowment fund for SJ
	Net Income	-2,923	-18,289	327		H=F-G	

Note: some changes come through on the September 30th Balance sheet due to changes made per the auditor to the 30th June balance sheet.

TUCW Balance Sheet		Sept 30, 2017	Comments
ASSETS			
Current Assets			
Total Checking/Savings		220,355	
Total Current Assets		220,355	
Fixed Assets			
1400 · Land		1,000,000	
1403 · Land Improvements		36,900	
1401 · Church Building		1,000,000	
1404 · Meeting House		900,000	
1407 · Building Improvements		170,246	capitalization of B&G- follows accrual basis (per auditor's entry requirements)
1408 · Furniture, Fixtures & Equipment		106,880	
1450 · Accumulated Depreciation		-213,364	includes booked depreciation (per auditor)
Total Fixed Assets		3,000,662	
Other Assets			
1500 · Endowment Investment Accounts			all accounts valued as of 30 June 2017
1501 · Unrestricted Inv-UUA CommonFund		608,456	
1502 · Unrestricted Inv-Vanguard		212,895	
1503 · Unrestricted Inv-Bernhard Music		192,159	
1505 · Vanguard - Social Justice		39,738	
1506 · Vanguard - LFD		3,413	
1507 · Vanguard - B&G		3,413	
1508 · Vanguard - Music		73,570	
1509 · Vanguard 2005 - Restricted		1,318,687	old Neuberger Berman account
Total 1500 · Endowment Investment Accounts		2,452,330	
1256 · Security Deposit* SCG (Gas)		1,000	
Total Other Assets		2,453,330	
TOTAL ASSETS		5,674,347	

TUCW Balance Sheet- part 2		Sept 30, 2017	Comments
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	2111 · 403(B) TIAA-CREF	2,193	
	2120 · Pass Thru to other Charities		
	2317 · Microfinance Fund	25	
	Total 2120 · Pass Thru to other Charities	25	
	2296 · Prepaid Facility Rent	2,700	
	Total Other Current Liabilities	4,918	
	Total Current Liabilities	4,918	
	Total Liabilities	4,918	
Equity			
2115 · Invested in Capital Assets			
	2500 · Capital Assets	3,000,000	
	2115 · Invested in Capital Assets - Other	662	
	Total 2115 · Invested in Capital Assets	3,000,662	
2130 · Reserves			
	2528 · Memorial Garden Reserve	7,887	
	2542 · Building Reserve	90,388	
	2554 · General Reserves	10,000	
	2555 · Groundskeeping Reserve	75,636	
	2760 · Sabbatical Reserve	19,800	at final level needed
	Total 2720 · LFD Reserve	7,433	
	2730 · Social Justice Reserve	13,658	
	Total 2740 · Music Reserves	21,191	
	Total 2750 · Worship & Ministries Reserves	7,149	
	Total 2130 · Reserves	253,143	
	3900 · Unrestricted Net Assets	1,296,253	
	3901 · Perm Restricted Net Assets-NeuB	1,122,295	
	Net Income	-2,923	
	Total Equity	5,669,430	
TOTAL LIABILITIES & EQUITY		5,674,347	