

Report to Board of Trustees, February 20, 2018, from Treasurer Catherine Onyemelukwe

1. Westport Resources, the organization where we send gifts of stock for clearance, sent a letter announcing that it is ending its clearing arrangement with Pershing. They offered us two alternatives. We chose to move to Cetera Advisor Networks, LLC, and stay with the same representative who has been handling our transactions. We were required to submit a non-corporate resolution to make the change. I have signed this as Treasurer. It requires board approval. The change will not be observable.
2. We have approved and initiated a stipend of \$90/month for Charles Klein to assist with his expenses in managing our website.
3. Endowment has issued two checks, one of \$25,000 to go to the operating budget, General and Admin Class, the other for \$4500 from the Bernhard Music Fund which is applied to the Music Class.
4. We have paid the \$11,500 to the UUA. This year the request for Northeast Region is combined with the request for the UUA Annual Program Fund.
5. Finance Committee has finalized its draft charter and requests board approval.
6. Finance Committee reviewed budget reforecast and does not recommend implementing any contingencies.

2/16/18 C. Onyemelukwe