

Treasurer's Report – May 15, 2018

Notes on the Summary 18-19 Budget and 17-18 Revised Estimate Financial Report:

This report has the revised estimate for the fiscal year 2017-18, that is, the current year. The finance committee has looked at this revision and the summary, and believes it reflects the best information we have now.

Pledge income is higher than expected in the budget, as is the amount for restricted contributions. The latter reflects gifts to the tribute for Ed's 40th anniversary.

Although income is higher than budgeted, we do not expect the same for next year, so are projecting a budget slightly lower. The estimated year-end contribution to reserves exceeds the budget. Next year again we expect to contribute slightly less.

C Onyemelukwe
Treasurer